

Deferred Payment:

Grain may be placed on deferred payment. Heartland must be notified prior to settlement. *Grain placed on deferred payment cannot be changed.*

Non Approved Grains:

To comply with the channeling requirements of each unapproved variety, we ask that producers notify designated Heartland Co-op facilities prior to delivery so that efforts can be made for segregation of that grain. **Not** all Heartland locations are designated facilities.

Direct Delivery To Processors:

All grain delivered to the Des Moines soybean plants and other direct ship location will be settled on a load by load basis. There will be no averaging of grades at these locations and discounts are subject to change without notice.

Averaging:

Grain from tenants and landlords will not be averaged together. All averaging is on a **per-settlement** and a per-location basis. Deliveries to East 18th Street and Avon Elevators will not be averaged.

Treated Grain:

Any and all treated grain will be rejected.

No exceptions!

Heartland Co-op employees at our 48 grain receiving and storage locations are working hard to maintain available space for your incoming grain. It is definitely a pleasure serving you.

Hours Of Operation: Set by each location

GRAIN LOCATIONS

Alleman	515-685-3541
Avon, Carlisle	515-266-4215
Belle Plaine	319-444-2154
Blairstown	319-454-6411
Booneville	515-996-2295
Cambridge	515-383-4345
Chelsea	641-489-2724
Colo	641-377-2253
Conroy	319-662-4100
Dallas Center	515-992-3767
Dexter	515-789-4230
SE 18th St., DM	515-262-2522
Elberon	319-439-5382
Enterprise	515-964-2390
Gilman	641-498-7495
Grundy Center	319-824-5466
Hartwick	319-525-2311
Henderson	712-825-3561
Indianola	515-961-2505
Imogene	712-386-2212
Jewell	515-827-5431
Kellogg	641-526-8236
Lincoln	641-473-2640
Luther	515-795-2386
Luzerne	319-434-6438
Madrid	515-795-3047
Malcom	641-528-2535
Marengo	319-642-5529
Melbourne	641-482-3206
Minburn	515-677-2256
Mingo	641-363-4250
Mitchellville	515-967-4288
Monroe	641-259-2157
Montezuma	641-623-5727
Newton	641-792-5169
Pacific Junction	712-622-8131
Panora	641-755-2114
Pickering	641-478-3296
Prairie City	515-994-2651
Prairie City West	515-994-2631
Randall	515-328-2315
Randolph	712-625-3111
Redfield	515-833-2953
Reinbeck	319-788-6831
Rippey	515-436-7411
Runnells	515-996-2349
Silver City	712-525-1155
Slater	515-685-3571
Stanhope	515-826-3225
Traer	319-478-2147
Washburn	319-296-1392
Waukee	515-987-4511
Winterset	515-462-4611

All Grain Policies are subject to change at any time without notice

10/01/13



www.heartlandcoop.com

2013

GRAIN HARVEST POLICIES

Effective October 1, 2013



www.heartlandcoop.com

No Minimum Storage or Drying Charges

Disposition Of Grain:

The driver will provide the scale operator with the grain owner's name/names, division of the grain, and disposition, (store, sell, grain bank, condo storage, etc...). The driver should notify the scale operator when the last load has been delivered. If no instructions are given, the grain will be stored on the 10th day from the date the first ticket was delivered for that lot (farm) of grain. The storage start date will be the weighted average date of all those loads.

Contracted Grain:

Grain delivered against a sale contract will be applied to the oldest contract first. Early delivery of contracted grain is not allowed without prior approval. If delivered early, payment will not be made any earlier than if delivered as contracted.

Warehouse Receipt Storage: No Minimum

- Corn:** \$.0015/bu./day (approx. \$.045/bu/mo)
September 15-March 31
\$.00075/bu./day (approx. \$.0225/bu/mo)
April 1-September 14
- Soybeans:** \$.0015/bu./day (approx. \$.045/bu/mo)
September 15-March 31
\$.00075/bu./day (approx. \$.0225/bu/mo)
April 1-September 14

All storage calculations will be computed on a daily basis, due and payable at sale or anniversary date whichever is first. Grain stored for more than 12 months will be charged the same rates for the same periods as outlined above. No oat storage is offered.

Moisture Limits:	Corn	Beans
Warehouse:	14%	12.5%
Condo Storage:	14%	12.5%
Grain Bank:	14%	
Sale:	15%	13%

CORN

Moisture Discount: \$.0425/bu/pt, 15.1% and above, split on the 1/10th pt. Loads testing 14% and lower will be averaged at 14%. Moisture discounts are subject to change. Stored corn is dried and shrunk to 14%.

Shrink Factor: 1.4%/bu./pt, split on 1/10th pt. We do not average for shrink.

Test Weight: \$.02/bu./lb or fraction 53.9# to 52#; \$.03/bu./lb or fraction 51.9# to 50#; \$.06/bu./lb or fraction 49.9# to 45.0#, under 45# \$.06/bu./lb or fraction.

Foreign Material: \$.02/bu./pt or fraction 3.1% to 5.0%; \$.04/bu./pt or fraction 5.1% to 100%.

Damage: \$.01/bu./pt or fraction 5.1% to 7%; \$.02/bu./pt or fraction 7.1% to 10%; \$.03/bu./pt or fraction 10.1% to 100%.

Heat Damage: \$.02/bu. .3% to .5%; \$.03/bu. each .5% to maximum of 4%.

Other Discount Factors: Sour \$.10/bu.; Musty \$.10/bu.; Infested \$.10/bu.; COFO \$.10/bu.; Heating \$.10/bu..

Grain Bank Charges: Corn placed in the grain bank will be dried and shrunk to 14.0% moisture with current moisture discount and shrink factors to apply. Storage rate on grain bank is as follows: \$.0015/bu/day at the end of each month on unused balance from Sept. 15-Mar. 31, then free Apr. 1-Sept. 14, when **delivered** to the following elevators (Avon, 18th Street, Pickering, Stanhope, Prairie City, Reinbeck, Newton or Marengo). Grain bank corn delivered to locations other than those listed above will be charged storage at our regular warehouse storage rates on the month end unused balance. Corn placed in grain bank and later sold, will have storage charged at the regular warehouse storage rate from the original date of delivery. Grain bank corn will not be loaded out as whole corn. No grain bank oats accepted.

Condo Storage Owners: Condo storage owners must declare the point of delivery and grain allocation by September 15 to their local elevator. Annual service fees must be paid prior to use. Owner of condo storage space must declare at the scale the disposition of the grain.

SOYBEANS

Soybeans Moisture: 1.75% per 1/2 pt or fraction 13.1% to 15%; 3.5% per 1/2 pt or fraction over 15.1% to 17%. Loads testing below 11% will be averaged at 11%. Loads testing 11% to 14% will be averaged together. Loads testing 14.1% to 15% will be averaged together. Loads above 15% will be averaged together. Loads above 15% containing excessive moisture may be rejected. Moisture is a discount in price for beans sold. Moisture is a discount in weight for beans stored. Stored beans are shrunk to 12.5%.

Test Weight: \$.005/bu./pt or fraction 53.9# to 49#. Loads will be averaged within the discount range.

Foreign Material: 1% allowed, excess subtracted from gross weight. Loads will stand alone.

Damage: 1/2% of contract price/bu./1/2 pt or fraction 2.1% to 8.0%. Loads will stand alone.

Heat Damage: 1/2% of contract price/bu. .3% to .5%; .005% of contract price/bu./1/2 pt .6% to 5%. Loads will stand alone.

Splits: \$.0025/bu./ea. 5 pts 20.1% to 40.0%. Loads will be averaged within the discount range.

Other Discount Factors: Sour \$.10/bu.; Musty \$.10/bu.; COFO \$.10/bu.; Distinctly low quality and excessive pods \$.10/bu..

Green or Partially Mature: \$.01/bu. per 5 pts 0% to 20%. Loads will be averaged within the discount range.

Beans of Other Colors: Brown, black, etc.: \$.005/bu. for each 1% or fraction thereof in excess of 1%.